

## Kevin Tong

Partner | Corporate Finance | Hong Kong

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Kevin Tong heads up the debt capital markets (DCM) practice of Deacons. He has over 20 years of extensive experience in a full range of DCM transactions, with a particular focus on offshore bonds issued by PRC and other entities and Hong Kong retail bond issuances. He is one of the very few practitioners in the market who has been actively involved in the development of the offshore bond market since it opened in 2007, and has actively participated in the retail bond market in Hong Kong since the 2000s.

### Highlights

Kevin has advised both issuers and arranger / dealer groups on a number of notable and industry award-winning DCM issuances, including the issuance of sovereign RMB bond issues by the Ministry of Finance of the People's Republic of China, the offshore bill issuances by The People's Bank of China in Hong Kong and the issuance of iBond and Silver Bond by the HKSAR Government. Kevin has also advised on the retail bond issuance by the Airport Authority in 2024, being the first major retail bond offering in Hong Kong since the 2008 financial crisis and the first listed HKD retail bond issuance by a non-government issuer.

Kevin has advised listed companies and corporates in a diverse array of industries, financial institutions, state-owned enterprises, government entities and statutory bodies on bond transactions with different structures supported by various forms of credit enhancement and/or security arrangements.

Kevin also advises issuers, financial institutions and managers on liability management exercises and the issue of regulatory capital instruments.

Kevin is also actively involved in the development of retail financial products, new financial product platforms and derivatives in Hong Kong. He has advised major financial institutions and issuers on a number of "first of its kind" issuances, both in the retail financial products space (including retail bonds, retail structured notes, equity linked investments and SEHK-listed structured products platform) as well as the offshore bond arena.

Kevin has been quoted as "a driving force of the firm's debt issuance work." He is also commended as "a very experienced and notable expert in the DCM industry" and has been praised for his "very good communication skills and ability to provide very analytical legal advice to issuers and lead managers in tackling issues arising from the deal cycle." (Chambers Asia – Pacific 2021)

### More about Kevin Tong



#### Principal Areas

- Capital Markets
  - Debt

#### Sectors

- Financial Institutions
- Transportation and Logistics

#### Languages

- English
- Cantonese
- Mandarin

#### Jurisdictions

- Hong Kong
- England and Wales

## Accolades

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- Recognised as a leading lawyer for Capital Markets: Debt (International Firms) in Chambers Greater China Region Guide (2022–2024)
- Recognised as a leading lawyer for Capital Markets: Debt (International Firms) in Chambers Global Guide (2021–2024)
- Recommended Lawyer for Capital Markets: Debt in Legal 500 Asia Pacific (2021–2024)
- Recognised as a Highly Regarded lawyer for Capital Markets: Debt in IFLR 1000 (2020–2023)
- Awarded “Deals of the Year 2023” by China Business Law Journal for advising on “PBOC’s aggregated USD19.5bn Renminbi bill issuance in Hong Kong”
- Awarded “Deals of the Year 2020” by China Business Law Journal for advising on “Mainland Ministry issues sovereign bonds in Hong Kong” (a total amount of RMB 10 billion)
- Awarded “Deals of the Year 2019” by China Business Law Journal for advising on “People’s Bank of China’s bill issuances in Hong Kong” (a total amount of RMB 160 billion)

## Education

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- LL.B. First Class Honours, The University of Hong Kong, 1999
- P.C.LL., Passed with Distinction, The University of Hong Kong, 2000